

**Saint Mary's School of Sagada, Inc.**  
Sagada, Mountain Province

**BALANCE SHEET**  
**As of May 31,2009**  
SY 2008-2009

**ASSETS**

		PESO	DOLLAR	TOTAL <i>In Pesos</i>
<b>Current Assets</b>				
	Cash-Collecting Officer	P 32,863.63	\$ -	P 32,863.63
	Cash-Disbursing Officer	-		-
	Cash in Bank			
	Rural Bank-06294	97,528.54		97,528.54
	Rural Bank-06276	1,156.44		1,156.44
	Rural Bank-06639	859.42		859.42
	PNB 650-536719-5	56,615.83		56,615.83
	Land Bank-1041-1317-52	11,667.62		11,667.62
	PNB 650-700480-4		209.14	10,038.72
	Land Bank-1044400608		149.22	7,162.56
	<b>Cash on Hand and in Bank</b>	<b>200,691.48</b>	<b># 358.36</b>	<b>217,892.76</b>
	Accounts Receivable	230,805.75		230,805.75
	Other Receivables	173,570.81		173,570.81
	Uniform Inventory-Tshirts	71,436.80		71,436.80
	Uniform Inventory-Jackets	27,337.40		27,337.40
	Other Inventories	113,055.00		113,055.00
	<b>Receivables and Inventories</b>	<b>616,205.76</b>	<b># -</b>	<b>616,205.76</b>
	<b>Total Current Assets</b>	<b>816,897.24</b>	<b># 358.36</b>	<b>834,098.52</b>
<b>Property,Plant and Equipment</b>				
	Books/Textbooks	649,296.60		649,296.60
	School Building Improvements	3,139,856.82		3,139,856.82
	Building Improvements-Stapleton Hall	429,241.91		429,241.91
	Land Improvements-Amphitheater	119,850.00		119,850.00
	Cistern Tank	159,797.00		159,797.00
	IT Equipment and Software	781,324.34		781,324.34
	Laboratory Equipment	21,700.00		21,700.00
	Furniture and Fixtures	59,645.00		59,645.00
	Communication Equipment	181,859.01		181,859.01
	Office Equipment	173,587.06		173,587.06
	Sports Equipment	34,450.50		34,450.50
	Other PPE	36,804.01		36,804.01
	Sports Complex	1,991,434.69		1,991,434.69
	Accumulated Depreciation-Bldg.&Bldg. Improvements	(152,684.75)		(152,684.75)
	Accumulated Depreciation-Equipments	(64,920.53)		(64,920.53)
	Accumulated Depreciation-Books/Other Fixed Assets	(18,889.71)		(18,889.71)
	<b>Total PPE</b>	<b>7,542,351.95</b>	<b>## -</b>	<b>7,542,351.95</b>
	<b>Total Assets</b>	<b>8,359,249.19</b>	<b>\$ 358.36</b>	<b>8,376,450.47</b>

**LIABILITIES AND EQUITY**

<b>Liabilities</b>				
	Deferred Tuition Fee-Kindergarten	46,000.00		46,000.00
	Deferred Tuition Fee-Highschool	206,100.00		206,100.00
	Accounts Payable	35,208.80		35,208.80
	Advances from Officers	1,157,679.79		1,157,679.79
	Other Payables	10,668.17		10,668.17
	<b>Total Liabilities</b>	<b>1,455,656.76</b>	<b># -</b>	<b>1,455,656.76</b>
<b>Equity</b>				
	SMSSI, Equity-Development	7,367,469.93		7,367,469.93
	SMSSI, Equity-Operational	(463,877.50)	358.36	(446,676.22)
	<b>Total Equity</b>	<b>6,903,592.43</b>	<b># 358.36</b>	<b>6,920,793.71</b>
	<b>Total Liabilities and Equity</b>	<b>8,359,249.19</b>	<b>\$ 358.36</b>	<b>8,376,450.47</b>
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Prepared by:

Certified Correct:

**NIEVA ANANAYO**  
Bookkeeper

**CHIQUI ZENY O. SAY-AWEN**  
Business Manager

**NOTE** Amounts in dollars were converted at the current exchange rate on May 31,2009 in the amount of P47 (PNB exchange rate), for management report only.