

**Saint Mary's School of Sagada, Inc.**

Sagada, Mountain Province

**INCOME STATEMENT( OPERATIONAL)**

For the School Year 2008-2009

**For the Period Ended May 31,2009**

		School	Dorm	Canteen	Kindergarten	Postboy	Total	
<b>REVENUE/DONATIONS/OTHER INCOME</b>								
	Tuition Fees/Matriculation Fees	1,217,535.00				-	1,217,535.00	
	Tuition Fees-Kindergarten				211,700.00		211,700.00	
	Graduation Fees	18,000.00					18,000.00	
	OTR Fees/Graduation Fees and Other Fees	12,625.00					12,625.00	
	Government Tuition Fee Subsidy	830,000.00					830,000.00	
	Donations for Use of Facilities		1,176,767.00				1,176,767.00	
	Income from Uniforms-Tshirts	49,048.30					49,048.30	
	Income from Uniforms-Jackets	41,837.40					41,837.40	
	Miscellaneous Income	151,054.50					151,054.50	
	Interest Income	5,341.53					5,341.53	
	Donations-Postboy					15,970.00	15,970.00	
	Donations-Faculty Chair	1,857,152.40					1,857,152.40	
	Donations-Capital Development						-	
	Donations-General Operations	12,100.00					12,100.00	
	Sales-Canteen			343,426.75			343,426.75	
	<b>Total Revenue/Donations/Other Income</b>	<b>4,194,694.13</b>	<b>1,176,767.00</b>	<b>343,426.75</b>	<b>211,700.00</b>	<b>15,970.00</b>	<b>5,942,557.88</b>	
<b>EXPENDITURES</b>								
<b>I. Personal Services</b>								
	Salaries and Wages	2,431,187.55	160,925.00	15,950.00	112,200.00	8,500.00	2,728,762.55	2,775,512.55
	COLA	337,350.00	22,950.00		21,600.00	2,100.00	384,000.00	
	Honoraria							
	SSS/ECC Contributions	186,017.12	9,469.72		10,320.48	1,001.38	206,808.70	
	PAG-IBIG Contributions	50,020.00	2,640.00		2,880.00	240.00	55,780.00	
	PHILHEALTH Contributions	25,675.00	1,597.50		1,765.00	125.00	29,162.50	
	Year End Bonus	204,166.67	15,000.00		12,000.00		231,166.67	
	Completion Bonus	144,000.00					144,000.00	
	Service Incentive Pay	191,000.00	20,400.00				211,400.00	
	Retirement Benefit Expense	20,000.00					20,000.00	
	<b>Total Personal Services</b>	<b>3,589,416.34</b>	<b>232,982.22</b>	<b>15,950.00</b>	<b>160,765.48</b>	<b>11,966.38</b>	<b>4,011,080.42</b>	
<b>II. Maintenance and Operating Expenses</b>								
	Office Supplies Expenses	191,240.88					191,240.88	
	Art Supplies Expense	26,426.00					26,426.00	
	Janitorial/Maintenance Supplies	15,761.00					15,761.00	

